

M.Com 2nd Semester Examination, 2021

Paper: COM 2016

Subject: Economic Legislation

Time-3 Hours

Full Marks -80

Q.1 Answer the following questions in about 50 - 75 words each: (5X8=40)

- a) Write the organizational form and composition of Competition Commission.
- c) State the objectives of SEBI Act 1992.
- b) What is repatriation of foreign exchange?
- d) "The security exchange board has same powers as vested in a civil court"-elucidate the statement briefly.
- e) What is Public Authority under RTI Act, 2005?
- g) Define the terms environment, pollution and pollutant.
- f) What are the rights available for citizens under RTI Act.2005?
- h) Mention five functions of State Pollution Control Board under Air (Prevention and Control of Pollution) Act 1981

Q.2. Answer **any four** of the following questions in about 100 -150 words each: (10x4=40)

- a) What are the different types of combination? Explain the regulation of business combination under Competition Commission Act 2002. 3+7=10
- b) Review the functions of Security Exchange Board of India. 10
- c) Write the permissible capital account transactions for resident of India under FEMA, 1999. 10
- d) Elucidate the duties and responsibilities of Public Information Officer under RTI Act 2005. 10

e) Describe the power of central government in relation to protection and improvement of environment. 10

f) Elaborate the powers and functions of Adjudication Authority for prevention of money laundering. 10
